

ECUADOR RETURNS TO INTERNATIONAL MARKETS AFTER 7 YEARS.

Ecuador has accessed international markets after a seven-year hiatus, since its last bond issuance in 2019.

This initiative is based on the profound economic transformation currently underway in Ecuador. In less than two years, President Noboa's administration has taken concrete steps to rebuild the confidence of international markets by streamlining fiscal policy, strengthening transparency, and demonstrating the capacity to assume and fulfill commitments.

Returning to international markets expands access to external financing on favorable terms and contributes to diversifying funding sources. This return also enables the execution of liability management operations aimed at improving the debt profile and reducing service pressures in the medium term, strengthening its sustainability and consolidating Ecuador's reintegration into global capital markets. This will free up fiscal space to boost public investment in health, public works, equipment, and infrastructure.

This is a milestone that rebuilds the confidence of international investors in the Ecuadorian economy thanks to the responsible management of public finances, which deteriorated in previous years due to decisions that affected the country's credibility, such as episodes of default that raised the cost of external financing.